



## The Falls of the Ohio Foundation, Inc. Fee Policy

Amended May 16, 2023

The Falls of the Ohio Foundation supports the natural, cultural and historical resources of the Falls of the Ohio area, including the State Park. We do this by elevating the visitor experience, educating our community on the region's unique resources, and activating the Falls in new ways that deepen our community's connection to this significant landscape.

### Why Does the Foundation Charge Fees?

An administrative fee is nothing more than investment that you're making in the Foundation and our work. This investment allows the Foundation to administer unique, restricted gifts while also supporting our work to steward the natural, cultural and historical resources of the Falls of the Ohio area. Specifically, the fee charged to gifts allows us to: ensure your gift is used appropriately and meets your intent, provide a tax deduction and appropriate acknowledgement, ensure compliance with state and federal laws, provide transparent accounting, process gifts and grants, and provide leadership on issues we feel are important to this area.

Ultimately, your full gift stays here in our community and helps us continue to elevate and improve our visitors' experiences, educate our community on the significance of this place through scholarships and programs, and deepen our community's connections to this landscape by activating it in new and exciting ways.

### Program and Project Fees

The Falls of the Ohio Foundation believes in developing world-class projects and programs which help elevate the visitor experience, provide world class programming, and events in the Falls of the Ohio area. To support this, work the Foundation may charge a 20% fee on all gifts restricted for programs and projects, helping us administer and manage that gift over time while ensuring that 80% of a donor's gift is allocated directly to the program or project they wish to support.

### Administrative Passthrough Fees

For times when a donor is making a gift to the Falls of the Ohio Foundation allocated specifically for ongoing maintenance needs that are handled by other entities (local parks groups, Department of Natural Resources, cities/towns), the Foundation may charge a 10% fee, ensuring that 90% of a donor's gift will be allocated directly to those ongoing maintenance needs.

### Special Circumstances

In circumstances where a larger project may be appealing to a donor, the Falls of the Ohio Foundation's Executive Committee may, on behalf of the Board of Directors, negotiate a different fee. Depending on the scope of the project, and estimated administrative responsibilities, this fee could be lower or higher than the standard 20% program and project fee.

### Endowment Fees

Endowment funds may be established that align with the Foundation's goals and objectives. Donors are encouraged to coordinate endowment giving with the Foundation to ensure the fund can be administered appropriately while honoring the donor's charitable intent. All endowment fund fees are addressed in the Endowment Policy, as it may change from time to time.

Approved: May 16, 2023

  
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Bill Reedy, Secretary